

# RSA (Pre-1994): Eli Levine / Gold Society

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**Form:** Circular

**By:** Pagliari

**Date:** 1979

**Ref:** Laidlaw: 0675;

Variations:	Size	Metal	Mass	Value
	32 mm	Gold Plated Bronze		\$20

**Edge:** Plain.

**Obverse:** Bareheaded bust of Levine with beard and spectacles, right. Signed: "PAGLIARI" on the truncation. Legend above: "ELI LEVINE PRESIDENT" and below between stops: "1979".

**Reverse:** Protea flower. Legend above: "THE GOLD SOCIETY" and below between stops: "DIE GOUDGENOOTSKAP".

**Notes:** Comes encapsulated in a transparent hard plastic holder (like a graded coin) labeled: "SEALED BY /The Gold Society / PLATED BRONZE" which is inside a blue case.

Eli Levine was the author of the books, 'Coinage and Counterfeits of the Zuid-Afrikaansche Republiek' and 'Coins of South Africa'. He developed a method of grading the quality of proof Krugerrands and, through his company the SA Gold Coin Exchange, succeeded in creating a market for these encapsulated coins. For a while, high graded coins were sold at a premium. The market collapsed in the 1980s and has never recovered.